

**Harbour Place Condominium Association, Inc.**  
**Profit & Loss Budget Overview**  
**January through December 2022**

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	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessment Fees</b>	
Regular Assessment Fees	909,615.00
<b>Total Assessment Fees</b>	909,615.00
Interest Income	1,200.00
Late Charges & Misc	900.00
Storage Room Rental Income	12,300.00
<b>Total Income</b>	924,015.00
<b>Expense</b>	
<b>Payroll &amp; Related</b>	
Management Fee	89,850.00
Maintenance	93,600.00
<b>Total Payroll &amp; Related</b>	183,450.00
<b>Administrative</b>	
CPA and Annual Audit Fees	7,350.00
Division of Land Sale	270.00
Legal Fees	2,400.00
Licenses and Fees	1,200.00
Office Supplies	120.00
Postage	480.00
Printing	480.00
Bank Fees	360.00
Operating Contingency	16,421.00
<b>Total Administrative</b>	29,081.00
<b>Insurance</b>	
Property Insurance	233,588.00
General Liability	13,213.00
Excess Liability	5,100.00
Flood Insurance	16,576.00
D&O Insurance	1,618.00
Fidelity Bond	1,213.00
Workers' Compensation	616.00
<b>Total Insurance</b>	271,924.00
<b>General Maintenance</b>	
Electrical	4,800.00
R&M Plumbing	4,800.00
Air Conditioning	3,600.00
Pest Control	10,800.00
Fire Prevention Equipment	9,000.00
Elevator Maintenance	16,680.00
Painting	1,200.00
Pool Maintenance	12,000.00
Pool Supplies	3,600.00
Miscellaneous Maintenance	3,600.00
<b>Total General Maintenance</b>	70,080.00
<b>Landscaping</b>	
Landscape Maintenance	72,000.00
Landscape Replacement	2,400.00
Miscellaneous Landscape	1,800.00
<b>Total Landscaping</b>	76,200.00
<b>Utilities</b>	
Trash	10,800.00
Electricity	33,000.00
Water	15,000.00

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	<b>Jan - Dec 22</b>
Telephone	8,400.00
Total Utilities	67,200.00
Reserves Funding Allocation	213,600.00
Total Expense	911,535.00
Net Ordinary Income	12,480.00
Other Income/Expense	
Other Income	
Est Excess Funds From Prior Yr	264,706.00
Sales Tax Collection Allowance	18.00
Total Other Income	264,724.00
Other Expense	
Bad Debt & Operating Reserve	277,204.00
Total Other Expense	277,204.00
Net Other Income	(12,480.00)
Net Income	<b>0.00</b>