

The Foundry Homeowners Association, Inc.
Profit & Loss Budget Overview
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	254,696.00
Total Assessment Fees	254,696.00
Pool Easement Payments	8,520.00
Interest Earned	450.00
Late Charges & Misc	90.00
Total Income	263,756.00
Expense	
Payroll and Related Expenses	
Administrative Services	29,134.00
Total Payroll and Related Expenses	29,134.00
Insurance	
Multi Peril - Common Property	123,728.00
General Liability	1,944.00
D & O Insurance	834.00
Excess Liability Umbrella	2,312.00
Dishonesty Bond	740.00
Total Insurance	129,558.00
Utilities	
Electric - carport	360.00
Water - Irrigation	180.00
Trash	6,000.00
Total Utilities	6,540.00
Administrative	
Accounting Fees	1,450.00
Office Supplies	60.00
Printing	180.00
Postage	180.00
Dues, Subscriptions & Fees	300.00
Legal Fees	600.00
Bank Charges	360.00
Operating Contingency	12,822.00
Total Administrative	15,952.00
Maintenance	
Pool Maintenance	
Water - Pool	600.00
Electric - Pool	4,800.00
Pool House Janitorial	120.00
Routine Pool Maintenance	12,000.00
Landscaping & Maintenance Labor	15,000.00
Miscellaneous	3,000.00
Total Pool Maintenance	35,520.00
Total Maintenance	35,520.00
Landscape Maintenance	
Mulch	120.00
Plantings	120.00
Pest Control	300.00
Total Landscape Maintenance	540.00
Reserves Funding Allocation	
Roofing Reserves Allocation	
Building 101	10,680.00

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Building 103	1,200.00
Total Roofing Reserves Allocation	11,880.00
Pool Reserves Allocation	3,000.00
Paving Reserves Allocation	780.00
Total Reserves Funding Allocation	15,660.00
Total Expense	232,904.00
Net Ordinary Income	30,852.00
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	(17,664.00)
Total Other Income	(17,664.00)
Other Expense	
Bad Debt and Operating Reserve	13,188.00
Total Other Expense	13,188.00
Net Other Income	(30,852.00)
Net Income	0.00