

**Porter Court Condominium Association, Inc.**  
**Profit & Loss Budget Overview**  
**January through December 2021**

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	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment Fees	
Regular Assessment Fees	211,927.00
<b>Total Assessment Fees</b>	211,927.00
Interest Income	150.00
<b>Total Income</b>	212,077.00
<b>Gross Profit</b>	212,077.00
<b>Expense</b>	
<b>Insurance Policies</b>	
Multi Peril "Package Policy"	73,580.00
Multi Peril "Wrap"	2,726.00
General Liability	5,988.00
Flood Insurance	7,622.00
Umbrella Liability Insurance	2,809.00
Director's & Officer's Insuranc	815.00
Fidelity Bond Insurance	706.00
<b>Total Insurance Policies</b>	94,246.00
<b>TAMPOA and CAC Reimbursement</b>	
Administrative Services	21,472.00
Maintenance Services	6,000.00
<b>Total TAMPOA and CAC Reimbursement</b>	27,472.00
<b>Administrative</b>	
Accounting Fees, Report Prep	1,200.00
Office Supplies	60.00
Printing	150.00
Postage	180.00
Dues, Subscriptions & Fees	62.00
Legal Fees	300.00
Bank Charges/Finance Chgs	360.00
Operating Contingency	2,500.00
<b>Total Administrative</b>	4,812.00
<b>Maintenance Expenses</b>	
Pool Maintenance	12,600.00
Paint & Supplies	600.00
Miscellaneous Main. Exp.	2,500.00
<b>Total Maintenance Expenses</b>	15,700.00
<b>Landscaping Maintenance Expense</b>	
Landscaping Services	8,500.00
Pest Control, Common Elements	1,190.00
Palm Trees, Annual Trim	3,200.00
Misc. Landscape Maintenance	600.00
<b>Total Landscaping Maintenance Expense</b>	13,490.00
<b>Utilities</b>	
Elec, Pool Pumps/Heat, Lighting	4,800.00
Water, FKAA, Pool & Irrigation	3,400.00
Cable Television	8,600.00
Refuse Collection	156.00
<b>Total Utilities</b>	16,956.00
Reserves Accts-Funding Alloc	33,000.00
<b>Total Expense</b>	205,676.00

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	<u>Jan - Dec 21</u>
Net Ordinary Income	6,401.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Est Excess Funds from Prior Yr	<u>14,807.00</u>
<b>Total Other Income</b>	14,807.00
<b>Other Expense</b>	
Bad Debt & Operating Reserve	<u>21,208.00</u>
<b>Total Other Expense</b>	<u>21,208.00</u>
Net Other Income	<u>(6,401.00)</u>
<b>Net Income</b>	<b><u><u>0.00</u></u></b>