

Mills Place Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2021

| | Jan - Dec 21 |
|---|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Assessment Fees | |
| Regular Assessment Fees | 310,564.00 |
| Total Assessment Fees | 310,564.00 |
| Interest Earned | 240.00 |
| Late Charges & Misc | 120.00 |
| Total Income | 310,924.00 |
| Expense | |
| Administrative | |
| Licenses & fees | 180.00 |
| Accounting Fees | 3,750.00 |
| Bank Charges | 300.00 |
| Dues, Subscriptions & Fees | 62.00 |
| Legal Fees | 300.00 |
| Office Supplies | 120.00 |
| Postage | 240.00 |
| Printing | 120.00 |
| Operating Contingency | 5,351.00 |
| Total Administrative | 10,423.00 |
| Insurance | |
| General Liability | 3,543.00 |
| Multi Peril - Common Property | 11,821.00 |
| Wind - Common Properties | 103,167.00 |
| Flood - Common Properties | 27,853.00 |
| D & O Insurance | 831.00 |
| Excess Liability Umbrella | 2,147.00 |
| Fidelity Bond | 663.00 |
| Total Insurance | 150,025.00 |
| Payroll and Related Expenses | |
| CAC Management Fees | 25,629.00 |
| Maintenance Labor | 14,100.00 |
| Total Payroll and Related Expenses | 39,729.00 |
| Maintenance | |
| Contracted Cleaning | 120.00 |
| Elevator Maintenance | 4,800.00 |
| Fire Alarm Maintenance | 1,200.00 |
| Lights and Fixtures | 600.00 |
| Painting & Painting Supplies | 240.00 |
| Pool Maintenance | 10,950.00 |
| R&M Buildings | 300.00 |
| R&M Fences and Signs | 300.00 |
| Termite Control | 300.00 |
| Miscellaneous | 600.00 |
| Total Maintenance | 19,410.00 |
| Landscape Maintenance | |
| Bedding Supplies | 240.00 |
| Fertilization & Chemicals | 900.00 |
| Lawn Service | 24,000.00 |
| Mulch | 1,800.00 |
| Pest Control Exterior Grounds | 900.00 |
| Plantings | 600.00 |
| R&M Irrigation | 240.00 |
| Tree Trimming | 12,000.00 |
| Miscellaneous | 300.00 |
| Total Landscape Maintenance | 40,980.00 |

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| | <u>Jan - Dec 21</u> |
|---------------------------------|---------------------|
| Utilities | |
| Cable TV | 5,700.00 |
| Electric | 6,000.00 |
| Telephone, alarms | 780.00 |
| Telephone, elevator | 300.00 |
| Water | 2,100.00 |
| | <hr/> |
| Total Utilities | 14,880.00 |
| | |
| Reserves Funding Allocation | 34,500.00 |
| | <hr/> |
| Total Expense | 309,947.00 |
| | <hr/> |
| Net Ordinary Income | 977.00 |
| | |
| Other Income/Expense | |
| Other Income | |
| Estimated Excess Funds Prior Yr | 30,115.00 |
| | <hr/> |
| Total Other Income | 30,115.00 |
| | |
| Other Expense | |
| Bad Debt and Operating Reserve | 31,092.00 |
| | <hr/> |
| Total Other Expense | 31,092.00 |
| | <hr/> |
| Net Other Income | (977.00) |
| | <hr/> |
| Net Income | 0.00 |
| | <hr/> <hr/> |