

Harbour Place Condominium Association, Inc.
Profit & Loss Budget Overview
January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	842,236.00
Total Assessment Fees	842,236.00
Interest Income	1,200.00
Late Charges & Misc	900.00
Storage Room Rental Income	12,300.00
Total Income	856,636.00
Expense	
Payroll & Related	
Management Fee	85,571.00
Maintenance	92,664.00
Total Payroll & Related	178,235.00
Administrative	
CPA and Annual Audit Fees	6,750.00
Division of Land Sale	270.00
Legal Fees	3,000.00
Licenses and Fees	1,200.00
Office Supplies	120.00
Postage	480.00
Printing	480.00
Bank Fees	360.00
Operating Contingency	1,943.00
Total Administrative	14,603.00
Insurance	
Property Insurance	173,084.00
General Liability	6,183.00
Excess Liability	3,396.00
Flood Insurance	17,650.00
D&O Insurance	1,814.00
Fidelity Bond	1,213.00
Workers' Compensation	650.00
Total Insurance	203,990.00
General Maintenance	
Electrical	3,600.00
R&M Plumbing	8,400.00
Air Conditioning	3,600.00
Pest Control	10,800.00
Fire Prevention Equipment	9,000.00
Elevator Maintenance	16,680.00
Painting	1,200.00
Pool Maintenance	12,000.00
Pool Supplies	3,600.00
Miscellaneous Maintenance	3,000.00
Total General Maintenance	71,880.00
Landscaping	
Landscape Maintenance	81,000.00
Landscape Replacement	3,000.00
Miscellaneous Landscape	1,800.00
Total Landscaping	85,800.00
Utilities	
Trash	10,200.00
Electricity	33,000.00
Water	15,000.00

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Cable Television	31,500.00
Telephone	8,400.00
Total Utilities	<u>98,100.00</u>
Reserves Funding Allocation	<u>213,600.00</u>
Total Expense	<u>866,208.00</u>
Net Ordinary Income	(9,572.00)
Other Income/Expense	
Other Income	
Est Excess Funds From Prior Yr	180,881.00
Sales Tax Collection Allowance	18.00
Total Other Income	<u>180,899.00</u>
Other Expense	
Bad Debt & Operating Reserve	171,327.00
Total Other Expense	<u>171,327.00</u>
Net Other Income	<u>9,572.00</u>
Net Income	<u><u>0.00</u></u>