

The Foundry Homeowners Association, Inc.
Profit & Loss Budget Overview
January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	183,080.00
Total Assessment Fees	183,080.00
Pool Easement Payments	7,680.00
Interest Earned	450.00
Late Charges & Misc	90.00
Total Income	191,300.00
Expense	
Payroll and Related Expenses	
Administrative Services	27,747.00
Total Payroll and Related Expenses	27,747.00
Insurance	
Multi Peril - Common Property	112,588.00
General Liability	1,465.00
D & O Insurance	793.00
Excess Liability Umbrella	2,126.00
Dishonesty Bond	733.00
Total Insurance	117,705.00
Utilities	
Electric - carport	300.00
Water - Irrigation	180.00
Cable TV	14,160.00
Trash	6,000.00
Total Utilities	20,640.00
Administrative	
Accounting Fees	1,200.00
Office Supplies	60.00
Printing	180.00
Postage	180.00
Dues, Subscriptions & Fees	300.00
Legal Fees	600.00
Bank Charges	360.00
Operating Contingency	7,396.00
Total Administrative	10,276.00
Maintenance	
Pool Maintenance	
Water - Pool	360.00
Electric - Pool	4,800.00
Pool House Janitorial	1,200.00
Routine Pool Maintenance	12,000.00
Landscaping & Maintenance Labor	12,000.00
Miscellaneous	1,500.00
Total Pool Maintenance	31,860.00
Total Maintenance	31,860.00
Landscape Maintenance	
Mulch	120.00
Plantings	120.00
Pest Control	300.00
Total Landscape Maintenance	540.00
Reserves Funding Allocation	
Roofing Reserves Allocation	
Building 101	10,680.00

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Building 103	993.00
Total Roofing Reserves Allocation	11,673.00
Pool Reserves Allocation	3,810.00
Paving Reserves Allocation	780.00
Total Reserves Funding Allocation	16,263.00
Total Expense	225,031.00
Net Ordinary Income	(33,731.00)
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	71,991.00
Total Other Income	71,991.00
Other Expense	
Bad Debt and Operating Reserve	38,260.00
Total Other Expense	38,260.00
Net Other Income	33,731.00
Net Income	<u><u>0.00</u></u>